

BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

**Date : 16.01.2026**

**Appeal No. 316 of 2025**  
**And**  
**Misc. Application No. 1144 of 2025**

Mr. Ankur Sharma ..... Appellant

Versus

Securities & Exchange Board of India ... Respondent

**With**  
**Appeal No. 317 of 2025**  
**And**  
**Misc. Application No. 720 of 2025**  
**And**  
**Misc. Application No. 1145 of 2025**

Mr. Vivek Chauhan ..... Appellant

Versus

Securities & Exchange Board of India ... Respondent

**With**  
**Appeal No. 330 of 2025**  
**And**  
**Misc. Application No. 1146 of 2025**

Mr. Manish Mishra ..... Appellant

Versus

Securities & Exchange Board of India ... Respondent

Mr. Neeraj J. Vasu, Advocate with Mr. Abhiraj Arora, Ms. Shubhangi Soni. Advocates i/b Vasu Law Firm for the Appellants.

Mr. Mihir Mody, Advocate with, Mr. Karthik K.P, Mr. Aavish Shetty, Mr. Vijay Chockalingam, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

**ORDER :**

1. This appeal was listed yesterday. Since yesterday was declared as holiday, the same was taken up for consideration on January 16, 2026.
2. By consent, call on April 9, 2026.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

16.01.2026  
VPM